

**Drexel R-IV  
School District Tax Rate Hearing Notice**

A hearing will be held at **6:30 p.m., August 19, 2024 at 207 S 4th Street, Drexel, MO** at which time citizens may be heard on the property tax rates proposed to be set by the Drexel R-IV School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2024**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (\*Estimates reflect the most accurate information at the time of posting. If necessary, changes can be made by the Board of Education at the Tax Rate Hearing.)

Assessed Valuation (AV) (by categories)	2024-25	2023-24
Real Estate	\$22,534,069	\$22,132,834
Personal Property	\$6,545,164	\$6,401,670
Combined Real Estate & Personal Property	\$29,079,233	\$28,534,504
Less AV in Tax Increment Financing (TIF)	\$0	\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$29,079,233	\$28,534,504
New Construction & Improvements (Included in AV Total above)	\$245,097	\$679,051

The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$1,207,544	\$4.1526	\$1,184,924	\$4.1526
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$310,334	\$1.0672	\$304,520	\$1.0672
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
Total	\$1,517,878	\$5.2198	\$1,489,444	\$5.2198

Total New Revenue (operating funds only):	\$22,620
New Revenue from New Construction and Improvements:	\$16,137
New Revenue from Reassessment:	\$6,484
Percentage of New Revenue from Reassessment:	0.55%

**Board of Education**  
Drexel R-IV  
Jennifer Thomas, President  
Sara Borden, Secretary